



General Assembly

January Session, 2013

Proposed Bill No. 424

LCO No. 1067

Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
SEN. BOUCHER, 26th Dist.

AN ACT PHASING OUT THE GIFT TAX.

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to phase out the gift tax over a
- 2 four-year period, with the tax reduced by one-quarter in each year.

Statement of Purpose:

To phase out the gift tax.